

107TH CONGRESS
1ST SESSION

S. 977

To amend the Agricultural Market Transition Act to require the Secretary of Agriculture to make nonrecourse marketing assistance loans and loan deficiency payments available to producers of dry peas, lentils, and chickpeas.

IN THE SENATE OF THE UNITED STATES

MAY 25, 2001

Mr. CRAIG (for himself, Mr. BURNS, Mr. BAUCUS, Ms. CANTWELL, Mr. CONRAD, Mr. CRAPO, Mr. DASCHLE, Mr. DORGAN, Mr. JOHNSON, and Mrs. MURRAY) introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

A BILL

To amend the Agricultural Market Transition Act to require the Secretary of Agriculture to make nonrecourse marketing assistance loans and loan deficiency payments available to producers of dry peas, lentils, and chickpeas.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. NONRECOURSE MARKETING ASSISTANCE**
4 **LOANS AND LOAN DEFICIENCY PAYMENTS**
5 **FOR DRY PEAS, LENTILS, AND CHICKPEAS.**

6 (a) DEFINITION OF LOAN COMMODITY.—Section
7 102(10) of the Agricultural Market Transition Act (7

1 U.S.C. 7202(10)) is amended by striking “and oilseed”
 2 and inserting “oilseed, dry peas, lentils, and chickpeas”.

3 (b) AVAILABILITY OF NONRECOURSE LOANS.—Sec-
 4 tion 131(a) of the Agricultural Market Transition Act (7
 5 U.S.C. 7231(a)) is amended in the first sentence by insert-
 6 ing after “each loan commodity” the following: “(other
 7 than dry peas, lentils, and chickpeas) and each of the 2001
 8 and 2002 crops of dry peas, lentils, and chickpeas”.

9 (c) LOAN RATES.—Section 132 of the Agricultural
 10 Market Transition Act (7 U.S.C. 7232) is amended by
 11 adding at the end the following:

12 “(g) DRY PEAS, LENTILS, AND CHICKPEAS.—The
 13 loan rate for a marketing assistance loan under section
 14 131 for dry peas, lentils, large chickpeas, and small chick-
 15 peas shall be—

16 “(1) not less than 85 percent of the simple av-
 17 erage price received by producers of dry peas, lentils,
 18 large chickpeas, and small chickpeas, individually, as
 19 determined by the Secretary, during the marketing
 20 years for the immediately preceding 5 crops of dry
 21 peas, lentils, large chickpeas, and small chickpeas,
 22 individually, excluding the year in which the average
 23 price was the highest and the year in which the av-
 24 erage price was the lowest in the period; but

25 “(2) not less than—

1 “(A) in the case of dry peas—

2 “(i) a loan rate established by the
3 Secretary, taking into consideration the
4 feed prices of dry peas; but

5 “(ii) not less than \$5.83 per hundred-
6 weight;

7 “(B) in the case of lentils, \$11.00 per hun-
8 dredweight;

9 “(C) in the case of large chickpeas, \$15.00
10 per hundredweight; and

11 “(D) in the case of small chickpeas, \$7.00
12 per hundredweight.”.

13 (d) REPAYMENT OF LOANS.—Section 134(a) of the
14 Agricultural Market Transition Act (7 U.S.C. 7234(a)) is
15 amended—

16 (1) by striking “AND OILSEEDS.—” and insert-
17 ing “OILSEEDS, DRY PEAS, LENTILS, AND CHICK-
18 PEAS.—”; and

19 (2) by striking “and oilseeds” and inserting
20 “oilseeds, dry peas, lentils, and chickpeas”.

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